

NS Pension Services Corporation 1-800-774-5070 toll free in NS (902) 424-5070 local (902) 424-0662 fax e-mail: info@nspension.ca

www.novascotiapension.ca

Office Use Only

Flexible Pension Option – Application

Instructions

Employee: Complete Part 1 and send the form to your RCE/Payroll for approval

RCE/Payroll: Complete Part 2 and send the approved form to NS Pension

Part 1 - To be completed by the Employee

Employee Information						
Na	me of Regional Centre for Education (RCE):					
Na	Name of Employee:					
SA	P ID: Professional #:					
Em	nail Address:					
Home Telephone:						
Eligibility / Requirements						
1.	Under the Income Tax Act, an employee must have worked for 36 months prior to the period of reduced service. Under the pension plan rules, the employee must have pensionable service in the immediately preceding school year. This year is used as the "base" year to determine the pension accrual for the period of reduced service.					
2.	Under subsection 4(5) of the Teachers' Pension Plan (TPP) Regulations, an employee cannot receive credit for pensionable service in the Teachers' Pension Plan if they receive credit for pensionable service for the same period under another registered pension plan, i.e. the employee cannot receive credit in two different pension plans for the same period of service.					
3.	Employees receiving salary continuation benefits, or those on salary deferral, leave or LTD, for a full school year are not eligible to participate in the Flexible Pension Option the following year.					
4.	Employees participating in the Flexible Pension Option are not permitted to work in substitute teaching positions which also contribute to the TPP.					
	ate Signature of Teacher					

Part 2 – To be completed by RCE/Payroll

Salary Details & Employer Approval						
	TC License Level		Salary Scale Position/Level			
	Admin. Salary (Y/N)	\$	Admin. Salary Amount			
	Base Year	Flex Pension Year 1	Flex Pension Year 2			
School year e.g. 2024-25						
Salary	\$	*\$	*\$			
*Salary amounts for Flex Pension Year 1 and Year 2 are based on a teacher's license level/position and percentage of year worked in their Base Year and should reflect the amounts that would have been earned if they were working the same percentage as the Base Year.						
% worked	%	%	%			
(actual for all years)						
Name/Title of R	CE Official (Please Print)	Signature of RCE Of	ficial			
Date		_				

Please return this form to **NS Pension** by mail or email (<u>info@nspension.ca</u>)