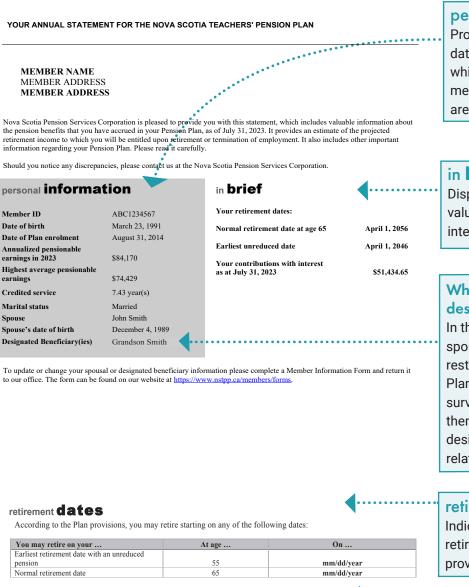
How to read your Annual Member Statement



Your annual member statement contains information about your pension benefits. It is an important tool to use as part of your retirement planning. The following is a guide to help you understand the information detailed in your member statement:



benefits at retirement

The estimated annual amount(s) shown below assume that you will continue to participate in the Pension Plan until your retirement.

These amounts do not take into account the impact of future increases in your salary, if any.

Amount payable from mm/dd/year (retirement at age 55)	From age 55 to age 65	From age 65
Pension Plan	\$30,169	\$19,610
Amount payable from mm/dd/year (retirement at age 65)		From age 65

It is assumed that the pension indicated above will be paid until your death. If you have a spouse or eligible children, survivor benefits will be paid to them after your death according to your plan rules.

personal information:

Provides important personal data such as your date of birth, marital status, and the date on which you joined the plan (date of plan enrolment), as well as your years of service which are used to calculate your pension.

in **brief:**

Displays your eligible retirement dates and the value of your contributions accumulated with interest to the date of plan year-end.

Why is my spouse not listed as a designated beneficiary?

In the event of your death, your surviving spouse, eligible children (subject to age restrictions), or dependants (as defined in the Plan) are automatically entitled to receive a survivor pension. You do not have to designate them as your beneficiary(ies). You only need to designate a beneficiary when no other surviving relationship exists.

retirement **dates:**

Indicates key dates/ages at which you can retire in accordance with your pension plan provisions.

benefits at retirement:

Details the estimated annual pension benefit at key retirement dates. It profiles the difference in pension payment at age 65, when your pension payment will be reduced when it integrates with Canada Pension Plan (CPP).

How to read your **Annual Member Statement**

accrued pension

As at plan year-end, you had accrued the following annual pension, based on your highest average pensionable earnings:

Your accumulated pension up to plan year-end

Annual pension payable at age 65 \$1,879

termination benefits

If you were to terminate your employment and were not yet eligible to receive your pension, you would be able to defer your pension to a future date or to transfer the value of your pension to a registered savings or pension plan.

SURVIVOR benefits

Your Pension Plan provides pension benefits to your spouse, eligible children, or dependents If there is no spouse, eligible children or dependents, a refund of contributions plus interest is payable to your Estate or to any designated beneficiary.

For more details on survivor benefits, please review your Plan's Act and regulations.

credited Service

The table below shows a summary of your years of credited service up to year-end.

	Up to Plan year-end
Total credited service	3.58

vour contributions

Annual rate of interest credited in 2023	0.70%
Your contributions with interest as at July 31, 2023	\$51,434.65
Interest credited in 2023	\$289.39
Your contributions in 2023	\$9,803.67
Your contributions with interest as at July 31, 2022	\$41,341.59

other details

The Nova Scotia Teachers' Pension Plan is a registered pension plan.

The Pension Plan is administered in accordance with its legislation and regulations in effect.

For details on the Pension Plan or questions on your entitlements under the Plan, please contact;

Nova Scotia Pension Services Corporation P.O. Box 371 Halifax NS B3J 2P8 Telephone: 1-800-774-5070 Fax: (902) 424-0662 E-mail: info@nspension.ca Website: www.novascotiapension.ca



Indicates your annual pension benefit earned as of plan year-end and payable at age 65.

termination **benefits:**

Describes what you may be entitled to if you terminate your employment.

survivor **benefits**:

This section briefly details the benefits your survivors or beneficiaries would receive in the event of your death.

credited **service**:

Indicates the years of service which are used to calculate your pension, as of plan year-end.

your contributions:

Indicates the total value of your contributions as of the dates provided:

- as of the prior plan year-end,
- those made during the past year, and
- the interest earned on those contributions as of plan year-end.





